



K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O): (02472) 299788, 9421117822

Criteria 4: Infrastructure and Learning Resources

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary during last five year (INR in Lakhs).

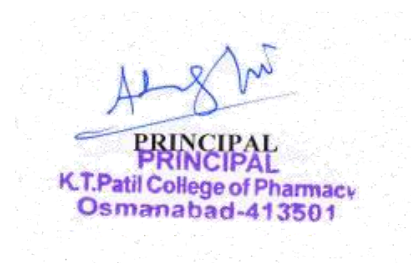
Criteria IV. Matric No. 4.4.1.1.

DVV Query:

1. Please submit an audited income and expenditure statement, in this statement highlight expenditure related to maintenance of physical facilities and academic support facilities, duly certified by principal and chartered accountant. 2. In case if documents are in a regional language please provide translated copy in English. 3. Google drive links are not accepted.

DVV Clarification Submitted

1. Consolidated funds allocated for maintenance of physical facilities and academic support facilities, certified by both principal and chartered accountant (CA).
2. CA certificate including expenditure for maintenance of physical facilities and academic support facilities entation, excluding salary during last five year (INR in Lakhs).
3. Highlighted audited income and expenditure statement.
4. In case if documents are in regional language please provide translated copy in English- Not Applicable
5. Removed all Google Drive Links and submitted website links if required. - Not Applicable





K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O): (02472) 299788, 9421117822

Metric 4.1.2.1: DVV Clarification

4.1.2.1 INDEX

Query. No.	Content Submitted	Page No.
1.	Consolidated funds allocated for maintenance of physical facilities and academic support facilities, certified by both principal and chartered accountant (CA).	01-06
2.	CA certificate including expenditure for maintenance of physical facilities and academic support facilities, excluding salary during last five year (INR in Lakhs).	07
3.	Highlighted audited income and expenditure statements.	08-31
4.	Audited Statement for F.Y. 2022-23	08-10
5.	Audited Statement for F.Y. 2021-22	11-12
6.	Audited Statement for F.Y. 2020-21	13-19
7.	Audited Statement for F.Y 2019-20	20-25
8.	Audited Statement for F.Y. 2018-19	26-31
9.	In case if documents are in a regional language please provide translated copy in English. <i>Not Applicable</i>	<i>Not Applicable</i>
10.	Removed all Google Drive Links and submitted website links if required.	<i>Not Applicable</i>



Handwritten signature
PRINCIPAL
K.T. Patil College of Pharmacy
Osmanabad-413501



Adarsh ShikshanPrasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Year 1- 2022-2023			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (Rs.)	Amount (INR in Lakhs)
Academic Expenses	Annual Social Expenses	58265	0.58
	Avishkar (Research Poster Presentation Competition travelling expenses)	7061	0.07
	Student Welfare	370000	3.7
	Sport Expenses	48380	0.48
	Training Placement for students	291464	2.91
	Uniform expenses	139845	1.39
	E-journal Subscription	5859	0.05
	Laboratory Expenses	27140	0.27
	Pharma kit	79499	0.79
	Lab Expenses	23600	0.23
	Lab Chemical Expenses	741200	7.41
	Printing and Stationary	1381122	13.81
Administration Expenses	Repair and Maintenance	1262969	12.62
	Electricity and Power	216643	2.16
	Hospitality	111725	1.11
	Advertisement and Publicity	15750	0.15
	Magazine and Journals	13137	0.13
	Travelling	74605	0.74
	Transportation Expenses	109500	1.09
	Security Expenses	151953	1.51
	Garden Expenses	8650	0.08
Total expenditure on maintenance of physical facilities and academic support facilities		5138367	51.38
Total Expenditure excluding salary component		13335007	133.35

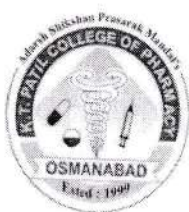
For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



PRINCIPAL

Patil College of Pharmacy
Osmanabad-413501



Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)
(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Year 2- 2021-2022			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (Rs.)	Amount (INR in Lakhs)
Academic Expenses	Student Welfare	553900	5.54
	Sport Expenses	35620	0.36
	Webinar Remuneration Fees	7000	0.07
	E-journal subscription	130899	1.31
	Lab Chemicals	357500	3.58
	Pharma kit	94500	0.95
Administration Expenses	Printing and Stationary	525709	5.26
	Repair and Maintenance	1613407	16.13
	Miscellaneous expenses	1154020	11.54
	Telephone and Internet Expenses	550429	5.50
	Electricity and Power	106251	1.06
	Advertisement and Publicity	5250	0.05
	Security Expenses	28451	0.28
	Garden Expenses	34350	0.34
	Software SMS	41099	0.41
Total expenditure on maintenance of physical facilities and academic support facilities		5238385	52.38
Total Expenditure excluding salary component		9398594	93.99

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



PRINCIPAL

K.T. Patil College of Pharmacy,
Osmanabad-413501



Adarsh ShikshanPrasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

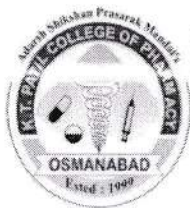
Year 3- 2020-2021			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (Rs.) (B. Pharm + M. pharm. + Pharm D)	Amount (INR in Lakhs)
Academic Expenses	Student Welfare	149500	1.50
	Sport Expenses	37200	0.37
	Webinar Remuneration	33000	0.33
	E-journal Subscription	13570	0.14
Administration Expenses	Printing and Stationary	648111	6.48
	Repair and Maintenance	366669	3.67
	Miscellaneous Expenses	269275	2.69
	Telephone and Internet Expenses	213611	2.14
	Electricity	72999	0.73
	Hospitality	47190	0.47
	Advertisement and Publicity	9408	0.09
	Magazine and Journals	8337	0.08
	Travelling	7000	0.07
	Security Expenses	5187	0.05
	Garden Expenses	1875	0.02
Total expenditure on maintenance of physical facilities and academic support facilities		1882932	18.83
Total Expenditure excluding salary component		4525029	45.25

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



PRINCIPAL
K.T. Patil College of Pharmacy
Osmanabad-413501



Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Year 4- 2019-2020			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (Rs.) (B. Pharm + M. pharm. + Pharm D)	Amount (INR in Lakhs)
Academic Expenses	Student Welfare	397465	3.97
	Pharma kit	62400	0.62
	Annual Social Expenses	58965	0.59
	Dress Expenses	30000	0.30
	Sport Expenses	27780	0.28
Administration Expenses	Electricity and Power	162880	1.63
	Telephone and Internet Expenses	213611	2.14
	Printing and Stationary	527193	5.27
	Advertisement and Publicity	170672	1.71
	Magazine and Journals	86847	0.87
	Laboratory Expenses	766726	7.67
	Security Expenses	57658	0.58
	Garden Expenses	51140	0.51
	Travelling Expenses	54155	0.54
	Miscellaneous Expenses	314740	3.15
Total expenditure on maintenance of physical facilities and academic support facilities		2982232	29.82
Total Expenditure excluding salary component		7129122	71.29

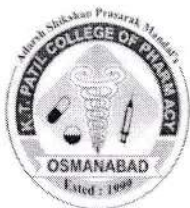
For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



PRINCIPAL

K.T. Patil College of Pharmacy
Osmanabad-413501



Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Year 5- 2018-2019			
Head of expenditure (for ex. Repair and maintenance)	Item of expenditure (for ex. AMC for Lab equipment and computers, garden maintenance etc.)	Amount (Rs.) (B. Pharm + M. pharm. + Pharm D)	Amount (INR in Lakhs)
Academic Expenses	Student Welfare	0	0
	Sport Expenses	42800	0.43
	Educational Tours	20000	0.20
Administration Expenses	Electricity and Power	142990	1.43
	Telephone and Internet charges	117838	1.18
	Printing and Stationary	402575	4.03
	Travelling	106927	1.07
	Hospitality	184723	1.85
	Advertisement and Publicity	79154	0.79
	Magazine and Journals	19942	0.20
	Miscellaneous	47976	0.48
	Gas Refilling	2687	0.03
	Laboratory Expenses	225069	2.25
	Consumable Expenses	301961	3.02
	Security Expenses	237120	2.37
Total expenditure on maintenance of physical facilities and academic support facilities		1931762	19.32
Total Expenditure excluding salary component		7228761	72.29

For MANE & WAKURE
CHARTERED ACCOUNTANTS

Signature of CA. Laxman R. Wakure

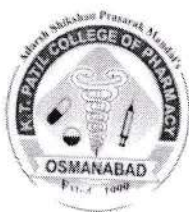
CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



Signature of Principal

PRINCIPAL

K.T. Patil College of Pharmacy
Osmanabad-413501



Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)
(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)

NAAC Accredited 'B' Grade

An ISO 9001:2015 Certified Institute

PhD Research Centre

■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com

PH (O):9421117822

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years

Sr. No.	Academic Year	Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary (INR in lakhs)	Total expenditure excluding salary (INR in lakhs)	Percentage of expenditure incurred on maintenance of physical facilities and academic support facilities per year	Percentage of expenditure for maintenance of physical facilities and academic support facilities excluding salary during the last five years
1.	2022-23	51.38	133.35	38.53%	40.88%
2.	2021-22	52.38	93.99	55.73%	
3.	2020-21	18.83	45.25	41.61%	
4.	2019-20	29.82	71.29	41.83%	
5.	2018-19	19.32	72.29	26.72%	

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



PRINCIPAL

K.T. Patil College of Pharmacy,
Osmanabad-413501



MANE & WAKURE

Chartered Accountants

Head Office : 3A, Ground Floor, Balaji Heights, Hanuman Peth (Vazirabad), Nanded - 431601

CA Shivaji Mane : +91 77758 33545

ca.shivaji1@gmail.com

CA Laxman Wakure : +91 93704 39264

Date:30/05/2024

CERTIFICATE TO WHOMSOEVER IT MAY CONCERN

This is to state that Adarsh Shikshan Prasarak Mandal's K. T. Patil College of Pharmacy, Osmanabad, expenditure incurred on maintenance of infrastructure (Physical facilities and Academic support facilities) excluding salary during the last five years is as below-

Sr. No.	Financial Year	Expenditure incurred on maintenance of infrastructure (Physical facilities and Academic support facilities) excluding salary (INR in Lakhs)
1.	2022-23	51.38
2.	2021-22	52.38
3.	2020-21	18.83
4.	2019-20	29.82
5.	2018-19	19.32

This certificate is issued on specific request of institute on the basis of documents and information made available.

UDIN: 24618519BKABFK2282

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA. LAXMAN R. WAKURE (Partner)
MRN.618519, FRN.159890W



Date-30/05/2024

Place-DHARASHIV

K T PATIL COLLEGE OF PHARMACY, OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Schedule	31st Mar 2023	31st Mar 2022
INCOME			
Academic Receipts	6	61,193,182	59,753,954
Grants and Donation		-	-
Income From Investment	7	146,301	239
TOTAL A		61,339,483	59,754,193
EXPENDITURE			
Staff Costs	8	61,035,724	31,678,332
Academic Expenses	9	5,033,120	2,453,821
Administrative Expenses	10	6,953,973	5,741,049
Finance Costs	11	78,304	47,198
Depreciation	12	1,269,610	1,156,526
Other Expenses			
TOTAL B		74,370,731	41,076,926
SURPLUS/(DEFICIT) for the year (A-B)		(13,031,248)	18,677,267
Transfer from Other Fund			
Social Welfare Fund		-	-
Prior Period Adjustment		-	-
Transfer to Balance Sheet		(13,031,248)	18,677,267

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 21.08.2023

UDIN: 2311472886194PL5164



[Signature]

PRINCIPAL

Principal

K.T. Patil College of Pharmacy,
Osmanabad-413501

[Signature]
Accountant
K.T. Patil College of Pharmacy
Osmanabad

Pharmacy collage

SCHEDULE -5 LAONS, ADVANCES & DEPOSITS

	31st Mar 2023	31st Mar 2022
Advances to employees	1,119,000	1,081,000
Advances to Suppliers	2,150,000	-
Advances to School and Colleges run by Trust	17,496,613	12,786,181
Other	0	108,565
	20,765,613	13,975,747

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2023

SCHEDULE -6 ACADEMIC RECEIPT

	31st Mar 2023	31st Mar 2022
FEE FROM STUDENT		
A Academic		
Tuition fee	54,314,357	53,133,313
Development Fees	6,826,353	6,584,862
	61,140,710	59,718,175
B Other fees		
Other Fees	52,472	35,779
	52,472	35,779
	61,193,182	59,753,954

SCHEDULE -7 Other Income

	31st Mar 2023	31st Mar 2022
Interest on Saving Account	427	239
Other	145,874	-
	146,301	239

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS

	31st Mar 2023	31st Mar 2022
Salaries and Wages	59,813,707	31,054,282
Employer Contribution to EPF	1,156,209	585,625
EPF Administrative Charges	65,808	23,425
Staff Development	-	15,000
	61,035,724	31,678,332

SCHEDULE -9 ACADEMIC EXPENSES

	31st Mar 2023	31st Mar 2022
Affiliation Fees	435,200	400,000
ARA Processing Fees	195,643	168,300
ARA Penalty	100,000	-
FRA Review Application	100,000	-
PCI Approval Fees	826,000	491,341
Annual Social Expenses	58,265	-
Avishkar 2022-23	7,061	-
Examination Exepenses	6,270	-
Fees Concession	884,158	-
Ground Levling	600,000	-
Student Welfare Expenses	370,000	553,900
University Admission Fees	109,217	99,701
Sport Expenses	48,380	35,620
Training & Placement for Students	291,464	-
Uniform Expensse	139,845	-
Webinar Remuneration Expenses	-	7,000
Processing Fees	-	1,000
E-Journals Subscription Expenses	5,859	130,899
Intake Increasing Processing Fees	-	37,500



		Pharmacy collage
		76,560
Student Group Insurance	2,499	-
Software Expenses	79,499	94,500
Pharma KIT	23,600	-
Lab Expenses	741,200	357,500
Lab Chemical Expenses	8,960	-
University Eligibility Fees		
Total	5,033,120	2,453,821

SCHEDULE -10 ADMINISTRATION EXPENSES

	31st Mar 2023	31st Mar 2022
Printing and Stationery	1,381,122	525,709
Building Rent	2,708,000	1,000,000
Repairs & Maintenance	1,262,969	1,613,407
Miscellaneous Expenses	380,321	1,154,020
Telephone and Internet Charges	-	550,429
Electricity and Power	216,643	106,251
Hospitality Expenses	111,725	-
Audit Fees	70,000	-
Green Audit Fees	15,000	-
Advertisement and Publicity	15,750	5,250
Magazine and Generals	13,137	-
Travelling and Conveyance Expenses	74,605	500,000
Transportation Expenses	109,500	-
Consultancy Fees	40,800	-
Security Expenses	151,953	28,451
Garden Expenses	8,650	34,350
Professional Fees	96,000	115,400
Insurance	14,356	14,370
Software SMS Expenses	-	41,099
Bank Charges	15,373	37,872
Administrative Expenses	205,850	-
Municipal Tax	14,020	14,440
Liabrary Expenses	27,140	-
Lodging & Boarding	11,060	-
University Expenses	10,000	-
	6,953,973	5,741,049

SCHEDULE -11 FINANCE COST

	31st Mar 2023	31st Mar 2022
Interest on Bank Loan	78,304	47,198
	78,304	47,198

C Notes to the Financials Statements for the year ended 31'st March 2023

1 College Information

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college.

This financial statement is consolidation of the individual financial statement of D Pharmacy, M Pharmacy and B Pharmacy collage financials.



K T PATIL COLLEGE OF PHARMACY, OSMANABAD

K T PATIL COLLEGE OF PHARMACY, OSMANABAD

UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Schedule	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
				Total	Total	Total
INCOME						
Academic Receipts	6	59,753,954	49,220,975	43,533,454	7,100,000	9,120,500
Grants and Donation		-	-	-	-	-
Income From Investment	7	239	431	239	-	-
TOTAL A		59,754,193	49,221,406	43,533,693	7,100,000	9,120,500
EXPENDITURE						
Staff Costs	8	31,678,332	31,643,959	19,989,021	5,035,903	6,653,408
Academic Expenses	9	2,453,821	1,000,759	2,327,921	26,000	99,900
Administrative Expenses	10	5,741,049	2,754,070	4,718,805	251,121	771,122
Finance Costs	11	47,198	-	47,198	-	-
Depreciation	12	1,156,526	770,202	1,142,176	14,350	-
Other Expenses		-	-	-	-	-
TOTAL B		41,076,926	36,168,990	28,225,121	5,327,374	7,524,430
SURPLUS/(DEFICIT) for th		18,677,267	13,052,416	15,308,572	1,772,626	1,596,070
Transfer from Other Fund		-	-	-	-	-
Social Welfare Fund		-	-	-	-	-
Prior Period Adjustment		-	-	-	-	-
Transfer to Balance Sheet		18,677,267	13,052,416	15,308,572	1,772,626	1,596,070

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 15.10.2022

UDIN: 22114728BEC DHG9269.

Principal

Accountant

K.T.Patil College of Pharmacy
Osmanabad

PRINCIPAL

K.T. Patil College of Pharmacy,
Osmanabad-413501



SCHEDULE -8 STAFF PAYMENTS AND BENEFITS	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Salaries and Wages	31,054,282	30,854,989	19,364,971	5,035,903	6,653,408
Employer Contribution to EPF	585,625	758,625	585,625		
EPF Administrative Charges	23,425	30,345	23,425		
Staff Development	15,000	-	15,000		
	31,678,332	31,643,959	19,989,021	5,035,903	6,653,408

SCHEDULE -9 ACADEMIC EXPENSES	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Affiliation Fees	400,000	401,000	400,000		
PCI Approval Fees	491,341	250,000	491,341		
Student Welfare Expenses	553,900	149,500	553,900		
University Admission Fees	99,701	101,489	99,701		
Sport Expenses	35,620	37,200	35,620		
Webinar Remuneration Expenses	7,000	33,000	7,000		
Processing Fees	1,000	25,000	1,000		
E-Journals Subscription Expenses	130,899	13,570	130,899		
Intake Increasing Processing Fees	37,500	-	37,500		
Student Group Insurance	78,560	-	76,560		
ARA Processing Fees	168,300	-	42,400	26,000	99,900
Pharma KIT	94,500	-	94,500		
AICTE Approval Fee	-	-10,000	-		
Lab Chemical Expenses	357,500	-	357,500		
Total	2,453,821	1,000,759	2,327,921	26,000	99,900

SCHEDULE -10 ADMINISTRATION EXPENSES	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Printing and Stationery	525,709	648,111	525,709		
Building Rent	1,000,000	1,000,000	500,000	250,000	250,000
Repairs & Maintenance	1,613,407	366,669	1,613,407		
Miscellaneous Expenses	1,154,020	269,276	1,148,520		5,500
Telephone and Internet Charges	550,429	213,611	550,429		
Electricity and Power	106,251	72,999	106,251		
Hospitality Expenses	-	47,190	-		
Audit Fees	-	30,000	-		
Advertisement and Publicity	5,250	9,408	5,250		
Magazine and Generals	-	8,337	-		
Travelling and Conveyance Expenses	500,000	7,000	-		500,000
Website Development Expenses	-	5,900	-		

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022

Security Expenses	28,451	5,187	28,451		
Garden Expenses	34,350	1,875	34,350		
Professional Fees	115,400	-	115,400		
Insurance	14,370	-	14,370		
Software SMS Expenses	41,099	-	41,099		
Bank Charges	37,872	11,427	35,669	1,121	1,182
Administrative expenses	-	57,080	-		
Municipal Tax	14,440	-	-		14,440
	5,741,049	2,754,070	4,718,805	251,121	771,122

SCHEDULE -11 FINANCE COST	31st Mar 2022	31st Mar 2022	31st Mar 2022
Interest on Bank Loan	47,198	-	47,198
Interest on EPF	-	-	-
	47,198	-	47,198

C Notes to the Financials Statements for the year ended 31st March 2022**1 College Information**

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval. This financial statement is consolidation of the individual audited financial statement of D Pharmacy, M Pharmacy and B Pharmacy college financials.

2 Summary of significant accounting policies**2 Basis of accounting and preparation of financial statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards. The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year except this year there consolidation of the financial statement of



**K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

Schedule		Unrestricted Fund	Restricted Fund	31-Mar-21 Total	31-Mar-20 Total
INCOME					
Academic Receipts	6	3,66,14,475	-	3,66,14,475	3,01,00,425
Grants and Donation		-	-	-	-
Income From Investmen	7	431	-	431	309
TOTAL A		3,66,14,906	-	3,66,14,906	3,01,00,734
EXPENDITURE					
Staff Costs	8	1,91,17,136	-	1,91,17,136	1,82,48,587
Academic Expenses	9	9,73,587	-	9,73,587	13,14,986
Administrative Expenses	10	21,23,287	-	21,23,287	35,06,361
Transportation Costs		-	-	-	-
Repairs and Maintenance		-	-	-	2,79,774
Finance Costs	11	7,973	-	7,973	96,353
Depreciation	12	6,05,503	-	6,05,503	8,59,447
Other Expenses		-	-	-	-
TOTAL B		2,28,27,486	-	2,28,27,486	2,43,05,507
SURPLUS/(DEFICIT) for the year (A-B)				1,37,87,420	57,95,227
Transfer from Other Fund					
Social Welfare Fund				-	-
Prior Period Adjustment				-	-
Transfer to Balance Sheet				1,37,87,420	57,95,227

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 08/25/2021

UDIN: 21114728AAADY6204



[Signature]
Principal

PRINCIPAL

**K.T. Patil College of Pharmacy,
Osmanabad-413501**

[Signature]
Accountant

Accountant

**K.T. Patil College of Pharmacy
Osmanabad**

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

SCHEDULE -4 CURRENT ASSETS

	31-Mar-21	31-Mar-20
Consumables Stock	4,40,204	48,064
Prepaid Expenses	-	-
Tuition Fees Receivable From Student	3,25,03,013	1,32,83,684
Cash in hand	35	45
Bank Balance	2,62,697	9,90,391
	3,32,05,949	1,43,22,184

SCHEDULE -5 LAONS, ADVANCES & DEPOSITS

	31-03-2021	31-03-2020
Advances to employees	10,32,000	10,32,000
Advances to School and Colleges run by Trust	77,11,041	83,91,979
Other	1,19,993	1,47,040
	88,63,034	95,71,019

SCHEDULE -6 ACADEMIC RECEIPT

FEE FROM STUDENT

	31-Mar-21	31-Mar-20
A Academic		
Tuition fee	3,27,34,383	2,70,45,568
Development Fees	38,78,092	29,54,857
Additional Tuition Fees as per SSS	-	-
	3,66,12,475	3,00,00,425
B Other fees		
TC Fee	-	-
AICTE EOA Fee Return	2,000	1,00,000
	2,000	1,00,000
	3,66,14,475	3,01,00,425

SCHEDULE -7 Other Income

	31-Mar-21	31-Mar-20
Interest on Saving Account	431	309
	431	309

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS

	31-Mar-21	31-Mar-20
Salaries and Wages	1,83,28,166	1,74,38,577
Contribution to EPF	7,58,625	7,79,250
EPF Administrative Charges	30,345	28,510
Staff Welfare Expenses	-	2,250
	1,91,17,136	1,82,48,587

SCHEDULE -9 ACADEMIC EXPENSES

	31-Mar-21	31-Mar-20
Affiliation Fees	4,01,000	4,50,000
PCI Approval Fees	2,50,000	1,00,000
Student Welfare Expenses	1,49,500	3,97,465
University Admission Fees	74,317	83,960
Sport Expenses	37,200	27,780
Webinar Remuneration Expenses	33,000	-
Processing Fees	25,000	-
E-Journals Subscription Expenses	13,570	-
Student Group Insurance	-	53,520
Annual Social Expenses	-	58,965
ARA Processing Fees	-	40,896
Dress Expenses	-	30,000
AICTE Charges	-	10,000
Pharma KIT	-	62,400
AICTE Approval Fee	-10,000	-
Total	9,73,587	13,14,986



SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

SCHEDULE -10 ADMINISTRATION EXPENSES

	31-Mar-21	31-Mar-20
Printing and Stationery	6,48,111	5,27,193
Building Rent	5,00,000	5,00,000
Repairs & Maintenance	3,66,669	
Miscellaneous Expenses	2,27,000	2,77,741
Telephone and Internet Charges	2,13,611	2,13,611
Electricity and Power	72,999	1,62,880
Hospitality Expenses	47,190	49,430
Audit Fees	10,000	40,000
Advertisement and Publicity	9,408	1,70,672
Magazine and Generals	8,337	86,847
Travelling and Conveyance Expenses	7,000	34,355
Website Development Expenses	5,900	17,700
Security Expenses	5,187	57,658
Garden Expenses	1,875	51,140
Insurance	-	11,999
Lodging And Boarding	-	5,409
Laboratory Expenses	-	7,66,726
Administrative expenses	-	5,33,000
Municipal Tax	-	-
	21,23,287	35,06,361

SCHEDULE -11 FINANCE COST

	31-Mar-21	31-Mar-20
Interest on Bank Loan	-	90,161
Bank Charges	7,973	6,192
	7,973	96,353

C Notes to the Financials Statements for the year ended 31'st March 2021

1 College Information

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college .

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.



**K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME & EXPENDITURE FOR THE FINANCIAL YEAR 2020-21**

	Schedule		44,286.00	43,921.00
			Total	Total
INCOME				
Academic Receipts	6	-	65,96,500.00	42,27,500.00
Grants and Donation		-	-	-
Other Income	7	-	-	-
TOTAL A		-	65,96,500.00	42,27,500.00
EXPENDITURE				
Staff Costs	8	-	69,93,243.00	56,74,149.00
Academic Expenses	9	-	17,321.80	76,582.92
Administrative Expenses	10	-	3,26,232.10	3,27,055.68
Repairs and Maintenance	11	-	-	-
Finance Costs	12	-	-	-
Depreciation	14	-	8,436.00	5,063.00
TOTAL B		-	73,45,232.90	60,82,850.60
SURPLUS/(DEFICIT) for the year (A-B)			-7,48,732.90	-18,55,350.60
Prior Period Adjustment			-	-
Transfer to Balance Sheet			-7,48,732.90	-18,55,350.60
Notes to Accounts				

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 15/09/2021
UDIN: 21114728AAADW8350



[Signature]
Principal
K.T. Patil College of Pharmacy,
Osmanabad-413501

[Signature]
Accountant
K.T. Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2021

SCHEDULE -5 LAONS, ADVANCES & DEPOSITS	31-03-2021	31-03-2020
Advances to employees		
Salary	9,500	-
EPF Recoverable From Saff	-	-
Advance Expenditure	-	-
Advances to School and Colleges run by Trust	-	80,000
Other	-	-
	9,500	80,000

SCHEDULE -6 ACADEMIC RECEIPT	31-03-2021	31-03-2020
FEE FROM STUDENT		
A Academic		
Tuition fee	60,02,906	37,87,248
Development Fees	5,74,594	4,40,252
	65,77,500	42,27,500
B Other fees		
TC Fee	-	-
Other Fees	19,000	-
	19,000	-
	65,96,500	42,27,500
Total	-	-

SCHEDULE -7 Other Income	31-03-2021	31-03-2020
	-	-

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS	31-03-2021	31-03-2020
Salaries and Wages	69,93,243	56,74,149
	69,93,243	56,74,149

SCHEDULE -9 ACADEMIC EXPENSES	31-03-2021	31-03-2020
Processing Fees	-	26,583
University Eligibility Fees	17,322	-
PCI Approval Fees	-	50,000
	17,322	76,583

SCHEDULE -10 ADMINISTRATION EXPENSES	31-03-2021	31-03-2020
Travelling Expenses	-	19,800
Audit Fees	10,000	-
Bank Chages	-	2,256
Buiding Rent	2,50,000	2,50,000
Administrative Expenses	57,080	20,000
Fees Concession	-	10,000
Miscellaneous Expenses	7,275	25,000
Bank Charges	1,877	-
	3,26,232	3,27,056

SCHEDULE -11 REPAIRS AND MAINTENANCE	31-03-2021	31-03-2020
Repairs & Maintenance	-	-
	-	-

SCHEDULE -12 FINANCE COST	31-03-2021	31-03-2020
Others	-	-
Total	-	-



K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Schedule		31-Mar-21	31-Mar-20		
	Unrestricted Fund	Restricted Fund	Total		
INCOME					
Academic Receipts	6	60,10,000	-	60,10,000	52,90,000
Grants and Donation		-	-	-	-
Income From Investment		-	-	-	-
TOTAL A		60,10,000	-	60,10,000	52,90,000
EXPENDITURE					
Staff Costs	7	55,33,580	-	55,33,580	55,79,370
Academic Expenses	8	9,850	-	9,850	1,24,538
Administrative Expenses	9	2,95,000	-	2,95,000	2,62,000
Transportation Costs		-	-	-	-
Repairs and Maintenance		-	-	-	-
Finance Costs	10	1,577	-	1,577	1,672
Depreciation	11	1,56,263	-	1,56,263	2,75,290
Other Expenses		-	-	-	-
TOTAL B		59,96,270	-	59,96,270	62,42,870
SURPLUS/(DEFICIT) for the year (A-B)				13,730	-9,52,870
Prior Period Adjustment				-	-
Transfer to Balance Sheet				13,730	-9,52,870

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 15/09/2021

UDIN: 21114728AAAADU2912Osmanabad-413501



(Signature)
Principal
PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

(Signature)
Accountant
Accountant
K.T. Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2021**SCHEDULE -8 ACADEMIC EXPENSES**

	31-Mar-21	31-Mar-20
ARA Processing Fees	-	24,538
PCI Approval Fees	-	1,00,000
University Eligibility Fees	9,850	-
Total	9,850	1,24,538

SCHEDULE -9 ADMINISTRATION EXPENSES

	31-Mar-21	31-Mar-20
Rents, Rates and Taxes	2,50,000	2,50,000
Audit Fees	10,000	-
Miscellaneous Expenses	35,000	12,000
Total	2,95,000	2,62,000

SCHEDULE -10 FINANCE COST

	31-Mar-21	31-Mar-20
Interest on Bank Loan	-	-
Bank Charges	1,577	1,672
Total	1,577	1,672

Notes to the Financials Statements for the year ended 31'st March 2020**1 College Information**

K T Patil College of Pharmacy (M Pharm) established in 2010. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college.

2 Summary of significant accounting policies**2.01 Basis of accounting and preparation of financial statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

Notes to the Financials Statements for the year ended 31'st March 2020**2.03 Inventories**

Inventories of chemical and glassware are valued lower of cost and replacement cost after providing for obsolescence and other losses where considered necessary. Cost include all charges in bringing the chemical and glassware to its present location and condition

2.04 Depreciation and amortisation

Depreciation is a measure of the wearing out, consumption or other loss of value of a depreciable asset arising from use, effluxion of time or obsolescence through technology and market changes. Depreciation is allocated so as to charge a fair proportion of the depreciable amount in each accounting period during the expected useful life of the asset. Depreciation includes amortization of assets whose useful life is predetermined.



**K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020**

	Schedule	Unrestrict ed Fund	Restricted Fund	31-Mar-20 Total	31-Mar-19 Total
INCOME					
Academic Receipts	6	30100425	0	30100425	25283070
Grants and Donation		0	0	0	0
Income From Investment	7	309	0	309	60198
TOTAL A		30100734	0	30100734	25343268
EXPENDITURE					
Staff Costs	8	18248587	0	18248587	16971019
Academic Expenses	9	1314986	0	1314986	1095831
Administrative Expenses	10	3506360	0	3506360	2792598
Transportation Costs		0	0	0	0
Repairs and Maintenance		279774	0	279774	940954
Finance Costs	11	96353	0	96353	101701
Depreciation	12	859447	0	859447	678328
Other Expenses		0	0	0	0
TOTAL B		24305507	0.00	24305507	22580431
SURPLUS/(DEFICIT) for the year (A-B)				5795227	2762837

Transfer from Other Fund

Social Welfare Fund	0	0
Prior Period Adjustment	0	0

Transfer to Balance Sheet

5795227 2762837

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

(Signature)

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 17/10/2020

UDIN:

(Signature)
PRINCIPAL

K.T. Patil College of Pharmacy,
Osmanabad-413501

(Signature)
Accountant

K.T. Patil College of Pharmacy
Osmanabad



SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2020

SCHEDULE -7 Other Income

	31-Mar-20	31-Mar-19
Interest on Saving Account	309	248
Other	0	59950
	309	60198

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS

	31-Mar-20	31-Mar-19
Salaries and Wages	17438577	15803664
Contribution to EPF	779250	824675
EPF Administrative Charges	28510	35810
Staff Welfare Expenses	2250	306870
	18248587	16971019

SCHEDULE -9 ACADEMIC EXPENSES

	31-Mar-20	31-Mar-19
Affiliation Fees	450000	120000
Student Welfare Expenses	397465	0
PCI Approval Fees	100000	500000
University Admission Fees	83960	
Pharma KIT	62400	0
Annual Social Expenses	58965	48025
Student Group Insurance	53520	0
ARA Processing Fees	40896	47890
Dress Expenses	30000	0
Sport Expenses	27780	42800
AICTE Charges	10000	0
NAAC Accreditation Processing Fees	0	337116
Processing Fees	0	0
AICTE Approval Fee	0	200000
Educational Tours Expenses	0	20000
Total	1314986	1095831

SCHEDULE -10 ADMINISTRATION EXPENSES

	31-Mar-20	31-Mar-19
Electricity and Power	162880	142990
Building Rent Paid to ASPM	0	60900
Building Rent	500000	500000
Insurance	11999	83876
Telephone and Internet Charges	213611	92838
Printing and Stationery	527193	402575
Traveling and Conveyance Expenses	34355	106927
Hospitality Expenses	49430	184723
Professional Charges	0	0
Advertisement and Publicity	170672	79154
Magazine and General's	86847	19942
Miscellaneous Expenses	277740	47976
Lodging And Boarding	5409	0
Website Development Expenses	17700	30680
Gas Refilling Expenses	0	2687
Laboratory Expenses	768726	225069
Consumable Expenses	0	301961
Administrative expenses	533000	110800
Audit Fees	40000	10000
Municipal Tax	0	152380
Security Expenses	57658	237120
Garden Expenses	51140	0
	3506360	2792598



K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Schedule	Unrestrict ed Fund	Restricted Fund	31-Mar-20 Total	31-Mar-19 Total
INCOME					
Academic Receipts	6	5290000	0	5290000	3217572.07
Grants and Donation		0	0	0	0
Income From Investment		0	0	0	0
TOTAL A		5290000	0	5290000	3217572.07
EXPENDITURE					
Staff Costs	7	5579370	0	5579370	5198459
Academic Expenses	8	124538	0	124538	317567
Administrative Expenses	9	262000	0	262000	286440
Transportation Costs		0	0	0	0
Repairs and Maintenance		0	0	0	0
Finance Costs	10	1672	0	1672.09	1135
Depreciation	11	275290	0	275290	338045
Other Expenses		0	0	0	0
TOTAL B		6242870	0	6242870.09	6141646
SURPLUS/(DEFICIT) for the year (A-B)				(952870)	(2924074)
Prior Period Adjustment				0	0
Transfer to Balance Sheet				(952870)	(2924074)

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 17/10/2020

UDIN:



PRINCIPAL

K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant

K.T. Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2020

SCHEDULE -8 ACADEMIC EXPENSES	31-Mar-20	31-Mar-19
Affiliation Fees	0	290000
ARA Processing Fees	24538	21924
PCI Approval Fees	100000	0
University Expenses	0	5643
Total	124538	317567

SCHEDULE -9 ADMINISTRATION EXPENSES	31-Mar-20	31-Mar-19
Rents, Rates and Taxes	250000	250000
Insurance	0	1440
Auditors Remuneration	0	10000
Telephone Expenses	0	25000
Miscellaneous Expenses	12000	0
Total	262000	286440

SCHEDULE -10 FINANCE COST	31-Mar-20	31-Mar-19
Interest on Bank Loan	0	0
Bank Charges	1672	1135
Total	1672	1134.88

Notes to the Financials Statements for the year ended 31st March 2020

1 College Information

K T Patil College of Pharmacy (M Pharm) established in 2010. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college.

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 Inventories

Inventories of chemical and glassware are valued lower of cost and replacement cost after providing for obsolescence and other losses where considered necessary. Cost include all charges in bringing the chemical and glassware to its present location and condition

2.04 Depreciation and amortisation

Depreciation is a measure of the wearing out, consumption or other loss of value of a depreciable asset arising from use, effluxion of time or obsolescence through technology and market changes. Depreciation is allocated so as to charge a fair proportion of the depreciable amount in each accounting period during the expected useful life of the asset. Depreciation includes amortization of assets whose useful life is predetermined.



**K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
BALANCE SHEET AS AT 31 MARCH 2020**

	Schedule	31-Mar-20 Total	31-Mar-19 Total
INCOME			
Academic Receipts	6	4227500	2070000
Grants and Donation		0	0
Other Income	7	0	0
TOTAL A		4227500	2070000
EXPENDITURE			
Staff Costs	8	5674149	3113619
Academic Expenses	9	76583	185637
Administrative Expenses	10	327056	263775
Repairs and Maintenance	11	0	0
Finance Costs	12	0	0
Depreciation	14	5063	6750
TOTAL B		6082851	3569781
SURPLUS/(DEFICIT) for the year (A-B)		-1855351	-1499781
Prior Period Adjustment		0	0
Transfer to Balance Sheet		-1855351	-1499781
Notes to Accounts			

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 17/10/2020
UDIN:



[Signature]
PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

[Signature]
Accountant
K.T. Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2020

B Other fees

TC Fee

Other Fees

0 0

0 0

4227500 2070000

SCHEDULE -7 GRANTS AND DONATIONS

31-Mar-20 31-Mar-19

Central Government

0 0

State Government

0 0

Total 0 0

SCHEDULE -7 Other Income

31-Mar-20 31-Mar-19

0 0

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS

31-Mar-20 31-Mar-19

Salaries and Wages

5674149 3113619

5674149 3113619

SCHEDULE -9 ACADEMIC EXPENSES

31-Mar-20 31-Mar-19

Affiliation Fees

0 120000

Processing Fees

26583 22210

Students Welfare

0 35980

University Fund

0 7447

PCI Approval Fees

50000 0

76583 185637

SCHEDULE -10 ADMINISTRATION EXPENSES

31-Mar-20 31-Mar-19

Travelling Expenses

19800 0

Audit Fees

0 10000

Bank Chages

2256 3775

Buiding Rent

250000 250000

Administrative Expenses

20000 0

Fees Concession

10000 0

Miscellaneous Expenses

25000 0

327056 263775

SCHEDULE -11 REPAIRS AND MAINTENANCE

31-Mar-20 31-Mar-19

Repairs & Maintenance

0 0

0 0

SCHEDULE -12 FINANCE COST

31-Mar-20 31-Mar-19

Bank Charges

0 0

Others

0 0

Total 0 0

Notes to the Financials Statements for the year ended 31'st March 2020

1 College Information

K T Patil College of Pharmacy (Pharm-D) established in 2018-19. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust).K T Patil College of Pharmacy is affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.



**K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-19 Total	31-Mar-18 Total
INCOME					
Academic Receipts	6	25283070	0	25283070	22434937
Grants and Donation		0	0	0	0
Income From Investment	7	60198	0	60198	38107
TOTAL A		25343268	0	25343268	22473044
EXPENDITURE					
Staff Costs	8	16971019	0	16971019	18389254
Academic Expenses	9	1315831	0	1315831	2444624
Administrative Expenses	10	2792598	0	2792598	2152917
Transportation Costs		0	0	0	0
Repairs and Maintenance		940954	0	940954	176309
Finance Costs	11	101701	0	101701	87029
Depreciation	12	678328		678328	834353
Other Expenses		0	0	0	0
TOTAL B		22800431	0.00	22800431	24084485
SURPLUS/(DEFICIT) for the year (A-B)				2542837	-1611441
Transfer from Other Fund					
Social Welfare Fund				0	0
Prior Period Adjustment				0	0
Transfer to Balance Sheet				2542837	-1611441

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date.

FOR MADHUSUDAN BAJAJ & CO
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 02/10/2019

UDIN: 19114728 AAAAB08427



Principal
Principal
K. T. Patil College of Pharmacy
Osmanabad (MS.) 413201

Accountant
Accountant

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2019
SCHEDULE -7 Other Income

	31-Mar-19	31-Mar-18
Interest on Saving Account	248	0
Other	59950	38107
	60198	38107

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS

	31-Mar-19	31-Mar-18
Salaries and Wages	15803664	17825588
Contribution to EPF	824675	536950
EPF Administrative Charges	35810	24866
Staff Welfare Expenses	306870	1850
	16971019	18389254

SCHEDULE -9 ACADEMIC EXPENSES

	31-Mar-19	31-Mar-18
NAAC Accreditation Processing Fees	337116	250750
Student Welfare Expenses	0	511072
Sport Expenses	42800	5594
Affiliation Fees	120000	1310000
Processing Fees	0	2500
AICTE Approval Fee	200000	220000
PCI Approval Fees	500000	2000
Annual Social Expenses	48025	14792
ARA Processing Fees	47890	72057
FRA Processing Fees	0	18359
Increase Intake Processing Fees	0	37500
Educational Tours Expenses	20000	0
Total	1315831	2444624

SCHEDULE -10 ADMINISTRATION EXPENSES

	31-Mar-19	31-Mar-18
Electricity and Power	142990	224070
Building Rent Paid to ASPM	60900	0
Building Rent	500000	750000
Insurance	83876	12000
Telephone and Internet Charges	92838	95220
Printing and Stationery	402575	455937
Travelling and Conveyance Expenses	106927	52847
Hospitality Expenses	184723	27725
Professional Charges	0	10020
Advertisement and Publicity	79154	108717
Magazine and Generals	19942	11921
Miscellaneous Expenses	47976	18459
Lodging And Boarding	0	6551
Website Development Expenses	30680	35310
Gas Refilling Expenses	2687	13912
Guest Lecture Remuneration Expenses	0	15000
Laboratory Expenses	225069	11500
Consumable Expenses	301961	39518
Administrative expenses	110800	264210
Audit Fees	10000	0
Municipal Tax	152380	0
Security Expenses	237120	0
	2792598	2152917

SCHEDULE -11 FINANCE COST

	31-Mar-19	31-Mar-18
Interest on Bank Loan	92769	81560
Bank Charges	8932	5469

K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

Schedule			31-Mar-19	31-Mar-18
	Unrestrict ed Fund	Restricted Fund	Total	Total
INCOME				
	6	3217572.07	0	3217572.07
Academic Receipts		0	0	0
Grants and Donation		0	0	0
Income From Investment				
TOTAL A		3217572.07	0	3217572.07
EXPENDITURE				
	7	5198459	0	5198459
Staff Costs	8	317567	0	317567
Academic Expenses	9	286440	0	286440
Administrative Expenses		0	0	0
Transportation Costs		0	0	0
Repairs and Maintenance	10	1135	0	1134.88
Finance Costs	11	338045	0	338045
Depreciation		0	0	0
Other Expenses				
TOTAL B		6141646	0	6141645.88
SURPLUS/(DEFICIT) for the year (A-B)			(2924074)	(2552585)
Prior Period Adjustment			0	0
			(2924074)	(2552585)

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ & CO.

CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 02/10/2019

UDIN: 19114728AAAA646671



[Signature]
 The Principal
 K T Patil College of Pharmacy
 Osmanabad (MS.) 413501

[Signature]
 Accountant

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2019

B Other fees		40.07	2
	Other Fee	Total	3217572.07 1150002
SCHEDULE -7 STAFF PAYMENTS AND BENEFITS		31-Mar-19	31-Mar-18
Salaries and Wages		5198459	2768148
Contribution to EPF		0	258000
EPF Administrative Charges		0	17765
	Total	5198459	3043913
SCHEDULE -8 ACADEMIC EXPENSES		31-Mar-19	31-Mar-18
Affiliation Fees		290000	0
ARA Processing Fees		21924	0
PCI Approval Fees		0	0
University Expenses		5643	1631
	Total	317567	1631
SCHEDULE -9 ADMINISTRATION EXPENSES		31-Mar-19	31-Mar-18
Rents, Rates and Taxes		250000	250000
Insurance		1440	0
Auditors Remuneration		10000	10000
Telephone Expenses		25000	0
Other Expenses		0	25400
	Total	286440	285399.71
SCHEDULE -10 FINANCE COST		31-Mar-19	31-Mar-18
Interest on Bank Loan		0	61785
Bank Charges		1135	1564
	Total	1135	63349.22

Notes to the Financials Statements for the year ended 31'st March 2019

1 College Information

K T Patil College of Pharmacy (M Pharm) established in 2010. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college.

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 Inventories

Inventories of chemical and glassware are valued lower of cost and replacement cost after providing for obsolescence and other losses where considered necessary. Cost include all charges in bringing the chemical and glassware to its present location and condition

K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
BALANCE SHEET AS AT 31 MARCH 2019

	Schedule		31-Mar-19 Total	31-Mar-18 Total
INCOME				
Academic Receipts	6	0	2070000	267000
Grants and Donation		0	0	0
Other Income	7	0	0	0
TOTAL A		0	2070000	267000
EXPENDITURE				
Staff Costs	8	0	3113619	2610188
Academic Expenses	9	0	185637	145000
Administrative Expenses	10	0	263775	35598
Repairs and Maintenance	11	0	0	31200
Finance Costs	12	0	0	1417
Depreciation	14		6750	6750
TOTAL B		0	3569781	2830153
SURPLUS/(DEFICIT) for the year (A-B)			-1499781	-2563153
Prior Period Adjustment			0	0
Transfer to Balance Sheet			-1499781	-2563153
Notes to Accounts				

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date

FOR MADHUSUDAN BAJAJ

CHARTERED ACCOUNTANT

CA MADHUSUDAN BAJAJ

MRN 114728

FRN 123802

Signed at Latur on 02/10/2019

UDIN: 19114728AAAA004751



[Signature]
Principal
K T Patil College of Pharmacy
Osmanabad (MS), 413501

[Signature]
Accountant

SCHEDULE -7 GRANTS AND DONATIONS		31-Mar-19	31-Mar-18
Central Government		0	0
State Government		0	0
Other		0	0
Total		0	0

SCHEDULE -7 Other Income	31-Mar-19	31-Mar-18
	0	0

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS	31-Mar-19	31-Mar-18
Salaries and Wages	3113619	2610188
	3113619	2610188

SCHEDULE -9 ACADEMIC EXPENSES	31-Mar-19	31-Mar-18
Affiliation Fees	120000	0
Processing Fees	22210	145000
Students Welfare	35980	0
University Fund	7447	0
	185637	145000

SCHEDULE -10 ADMINISTRATION EXPENSES	31-Mar-19	31-Mar-18
E-Journals Expenses	0	35598
Audit Fees	10000	0
Bank Chages	3775	0
Buiding Rent	250000	0
	263775	35598

SCHEDULE -11 REPAIRS AND MAINTENANCE	31-Mar-19	31-Mar-18
Repairs & Maintenance	0	31200
	0	31200

SCHEDULE -12 FINANCE COST	31-Mar-19	31-Mar-18
Bank Charges	0	1417
Others	0	0
Total	0	1417

Notes to the Financials Statements for the year ended 31'st March 2019

1 College Information

K T Patil College of Pharmacy (Pharm-D) established in 2018-19. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). K T Patil College of Pharmacy is affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.