Criteria 4: Infrastructure and Learning Resources

4.1.2.1. Expenditure for infrastructure development and augmentation, excluding salary during last five year (INR in Lakhs).

Criteria IV. Matric No. 4.1.2.1.

DVV Query:

1. Please give the consolidated funds allocated for improving infrastructure facilities, certified by both principal and chartered accountant (CA). 2. Additionally, highlight the entries in the audited income and expenditure statement. 3. In case if documents are in a regional language please provide translated copy in English. 4. Google drive links are not accepted.

DVV Clarification Submitted

1. Consolidated funds allocated for improving infrastructure facilities, certified by both principal and chartered accountant (CA).

2. CA certificate including expenditure for infrastructure development and augmentation, excluding salary during last five year (INR in Lakhs).

3. Highlighted audited income and expenditure statement.

4. In case if documents are in regional language please provide translated copy in English- Not Applicable

5. Removed all Google Drive Links and submitted website links if required. - Not Applicable

K.T. PATIL COLLEGE OF PHARMACY, OSMANABAD-413501 (M.S.) ESTD 1999

PRINCIPAL
PRINCIPAL
K.T.Patil College of Pharmacy
Osmanabad-413501

Adarsh Shikshan Prasarak Mandal's
K. T. PATIL COLLEGE OF PHARMACY
Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)
(Recognized by PCI New Delhi, Approved by DTE Mumbai & Government of Maharashtra
Affilated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad)
NAAC Accredited 'B' Grade
An ISO 9001:2015 Certified Institute
PhD Research Centre
■ Website: www.ktpatilpharmacy.org ■ Email: ktpatilpharmacy@gmail.com
PH (O): (02472) 299788, 9421117822

Metric 4.1.2.1: DVV Clarification

4.1.2.1 INDEX

Query. No.	Content Submitted	Page No.
1.	Consolidated funds allocated for improving infrastructure facilities, certified by both principal and chartered accountant (CA).	01-03
2.	CA certificate including expenditure for infrastructure development and augmentation, excluding salary during last five year (INR in Lakhs).	04
3.	Highlighted audited income and expenditure statements.	05-28
4.	Audited Statement for F.Y. 2022-23	05-07
5.	Audited Statement for F.Y. 2021-22	08-09
6.	Audited Statement for F.Y. 2020-21	10-15
7.	Audited Statement for F.Y 2019-20	16-22
8.	Audited Statement for F.Y. 2018-19	23-28
9.	In case the documents are in a regional language please provide a translated copy in English. *Not Applicable*	*Not Applicable*
10.	Removed all Google Drive Links and submitted website links if required.	*Not Applicable*

ESTD 1999
K.T. PATIL COLLEGE OF PHARMACY, OSMANABAD-413501 (M.S.)

PRINCIPAL
PRINCIPAL
K.T.Patil College of Pharmacy
Osmanabad-413501

Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

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PH (O):9421117822

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 1- 2022-2023			
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (Rs.)**	**Amount (INR in Lakh)**
Administrative expenses (Infrastructure development and augmentation)	Ground Leveling	600000	6.00
	Building Rent	2708000	27.08
	Administrative Expenses	205850	2.06
	Municipal Tax	14020	0.14
Total expenditure on infrastructure development and augmentation		**3527870**	**35.28**
Total expenditure excluding salary		13335007	133.35

Year 2 2021-2022			
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (Rs.)**	**Amount (INR in Lakh)**
Administrative expenses (Infrastructure development and augmentation)	Building Rent	1000000	10.00
	Website Development	0	0
	Administrative Expenses	0	0
	Municipal Tax	14440	0.14
Total expenditure on infrastructure development and augmentation		**1014440**	**10.14**
Total expenditure excluding salary		9398543	93.99

Year 3- 2020-2021			
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (Rs.)** (B. Pharm + M. Pharm. + Pharm D)	**Amount (INR in Lakh)**
Administrative expenses (Infrastructure development and augmentation)	Building Rent	1000000	10.00
	Website Development	5900	0.06
	Municipal Tax	0	0
	Administrative Expenses	57080	0.57
Total expenditure on infrastructure development and augmentation		**1062980**	**10.63**
Total expenditure excluding salary		4525029	45.25

K.T. PATIL COLLEGE OF PHARMAY ESTD1999 OSMANABAD-413501(M.S.)

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA.LAXMAN R. WAKURE(Partner)
MRN.618519, FRN.159890W

MANE & WAKURE FRN 159890W CHARTERED ACCOUNTANTS

PRINCIPAL
K.T. Patil College of Pharmac
Osmanabad-413501

Adarsh Shikshan Prasarak Mandal's

K. T. PATIL COLLEGE OF PHARMACY

Siddharth Nagar, Barshi Road, OSMANABAD- 413 501(M.S)

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PH (O):9421117822

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Year 4- **2019-2020**			
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (Rs.)** (B. Pharm + M. Pharm. + Pharm D)	**Amount (INR in Lakh)**
Administrative expenses (Infrastructure development and augmentation)	Building Rent	1000000	10.00
	Website Development	17700	0.18
	Administrative Expenses	553000	5.53
	Municipal Tax	0	0
Total expenditure on infrastructure development and augmentation		**1570700**	**15.71**
Total expenditure excluding salary		7129122	71.29

Year 5- **2018-2019**			
Head of expenditure (for ex. capital expenditure)	**Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)**	**Amount (Rs.)** (B. Pharm + M. Pharm. + Pharm D)	**Amount (INR in Lakh)**
Administrative expenses (Infrastructure development and augmentation)	Building Rent	1000000	10.00
	Website Development	30680	0.31
	Administrative Expenses	110800	1.11
	Municipal Tax	152380	1.52
Total expenditure on infrastructure development and augmentation		**1293860**	**12.94**
Total expenditure excluding salary		7228761	72.29

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA.LAXMAN R. WAKURE(Partner)
MRN.618519, FRN.159890W

MANE & WAKURE FRN 159890W CHARTERED ACCOUNTANTS

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

K.T. PATIL COLLEGE OF PHARMAY ESTD1999 OSMANABAD-413501(M.S.)

Adarsh Shikshan Prasarak Mandal's
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4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

Sr. No.	Academic Year	Expenditure for infrastructure development and augmentation, excluding salary (INR in lakhs)	Total expenditure excluding salary (INR in lakhs)	Percentage of Expenditure on infrastructure development and augmentation per year	Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years
1.	2022-23	35.28	133.35	26.45%	20.13%
2.	2021-22	10.14	93.99	10.78%	
3.	2020-21	10.63	45.25	23.49%	
4.	2019-20	15.71	71.29	22.03%	
5.	2018-19	12.94	72.29	17.90%	

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA.LAXMAN R. WAKURE(Partner)
MRN.618519, FRN.159890W

MANE & WAKURE FRN 159890W CHARTERED ACCOUNTANTS

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

K.T. PATIL COLLEGE OF PHARMAY ESTD1999 OSMANABAD-413501(M.S.)

MANE & WAKURE
Chartered Accountants
Head Office : 3A, Ground Floor, Balaji Heights, Hanuman Peth (Vazirabad), Nanded - 431601
CA Shivaji Mane : +91 77758 33545 ca.shivaji1@gmail.com CA Laxman Wakure : +91 93704 3926

Date-30/05/2024

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is to state that Adarsh Shikshan Prasarak Mandal's K. T. Patil College of Pharmacy, Osmanabad, expenditure for infrastructure development and augmentation excluding salary during the last five years is as below-

Sr. No.	Financial Year	Expenditure for Infrastructure Development and Augmentation excluding salary (INR in Lakhs)
1.	2022-23	35.28
2.	2021-22	10.14
3.	2020-21	10.63
4.	2019-20	15.71
5.	2018-19	12.94

This certificate is issued on specific request of institute on the basis of documents and information made available.

UDIN: 24618519BKABFJ8978

For MANE & WAKURE
CHARTERED ACCOUNTANTS

CA.LAXMAN R. WAKURE(Partner)
MRN.618519. FRN.159890W

MANE & WAKURE CHARTERED ACCOUNTANTS FRN 159890W

Date-30/05/2024

Place- DHARASHIV

Branch Office : Office No 21/22, First Floor, Kirdatta Complex, Near Police Line Petrol Pump, Dharashiv - 413501

Pharmacy collage

K T PATIL COLLEGE OF PHARMACY, OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Schedule	31st Mar 2023	31st Mar 2022
INCOME			
Academic Receipts	6	61,193,182	59,753,954
Grants and Donation		-	-
Income From Investment	7	146,301	239
TOTAL A		**61,339,483**	**59,754,193**
EXPENDITURE			
Staff Costs	8	61,035,724	31,678,332
Academic Expenses	9	5,033,120	2,453,821
Administrative Expenses	10	6,953,973	5,741,049
Finance Costs	11	78,304	47,198
Depreciation	12	1,269,610	1,156,526
Other Expenses			
TOTAL B	-	**74,370,731**	**41,076,926**
SURPLUS/(DEFICIT) for the year (A-B)		**(13,031,248)**	**18,677,267**
Transfer from Other Fund			
Social Welfare Fund		-	-
Prior Period Adjustment		-	-
Transfer to Balance Sheet		**(13,031,248)**	**18,677,267**

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 21.08.2023
UDIN: 23114728BGQYPL5164

PRINCIPAL
Principal
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
K.T.Patil College of Pharmacy
Osmanabad

SCHEDULE -5 LAONS, ADVANCES & DEPOSITS	31st Mar 2023	31st Mar 2022
Advances to employees	1,119,000	1,081,000
Advances to Suppliers	2,150,000	-
Advances to School and Colleges run by Trust	17,496,613	12,786,181
Other	0	108,565
	20,765,613	**13,975,747**

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2023

	SCHEDULE -6 ACADEMIC RECEIPT	31st Mar 2023	31st Mar 2022
	FEE FROM STUDENT		
A	**Academic**		
	Tuition fee	54,314,357	53,133,313
	Development Fees	6,826,353	6,584,862
		61,140,710	**59,718,175**
B	**Other fees**		
	Other Fees	52,472	35,779
		52,472	**35,779**
		61,193,182	**59,753,954**

SCHEDULE -7 Other Income	31st Mar 2023	31st Mar 2022
Interest on Saving Account	427	239
Other	145,874	-
	146,301	**239**

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS	31st Mar 2023	31st Mar 2022
Salaries and Wages	59,813,707	31,054,282
Employer Contribution to EPF	1,156,209	585,625
EPF Administrative Charges	65,808	23,425
Staff Development	-	15,000
	61,035,724	**31,678,332**

SCHEDULE -9 ACADEMIC EXPENSES	31st Mar 2023	31st Mar 2022
Affiliation Fees	435,200	400,000
ARA Processing Fees	195,643	168,300
ARA Penalty	100,000	-
FRA Review Application	100,000	-
PCI Approval Fees	826,000	491,341
Annual Social Expenses	58,265	-
Avishkar 2022-23	7,061	-
Examination Exepenses	6,270	-
Fees Concession	884,158	-
Ground Levling	600,000	-
Student Welfare Expenses	370,000	553,900
University Admission Fees	109,217	99,701
Sport Expenses	48,380	35,620
Training & Placement for Students	291,464	-
Uniform Expensse	139,845	-
Webinar Remuneration Expenses	-	7,000
Processing Fees	-	1,000
E-Journals Subcription Expenses	5,859	130,899
Intake Increasing Processing Fees	-	37,500

MADHUSUDAN BAJAJ & CO. CHARTERED ACCOUNTANT MRN 114728 (LATUR)

		Pharmacy collage
Student Group Insurance	-	76,560
Software Expenses	2,499	-
Pharma KIT	79,499	94,500
Lab Expenses	23,600	-
Lab Chemical Expenses	741,200	357,500
University Elegibility Fees	8,960	-
Total	**5,033,120**	**2,453,821**

SCHEDULE -10 ADMINISTRATION EXPENSES	**31st Mar 2023**	**31st Mar 2022**
Printing and Stationery	1,381,122	525,709
Building Rent	2,708,000	1,000,000
Repairs & Maintanance	1,262,969	1,613,407
Miscellaneous Expenses	380,321	1,154,020
Telephone and Internet Charges	-	550,429
Electricity and Power	216,643	106,251
Hospitality Expenses	111,725	-
Audit Fees	70,000	-
Green Audit Fees	15,000	-
Advertisement and Publicity	15,750	5,250
Magazine and Generals	13,137	-
Travelling and Conveyance Expenses	74,605	500,000
Transporatation Expenses	109,500	-
Consultancy Fees	40,800	-
Security Expenses	151,953	28,451
Garden Expenses	8,650	34,350
Professional Fees	96,000	115,400
Insurance	14,356	14,370
Software SMS Expenses	-	41,099
Bank Charges	15,373	37,872
Administrative Expenses	205,850	-
Muncipal Tax	14,020	14,440
Liabarary Expenses	27,140	-
Lodging & Boarding	11,060	-
University Expenses	10,000	-
	6,953,973	**5,741,049**

SCHEDULE -11 FINANCE COST	**31st Mar 2023**	**31st Mar 2022**
Interest on Bank Loan	78,304	47,198
	78,304	**47,198**

C **Notes to the Financials Statements for the year ended 31'st March 2023**

1 **College Information**

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college .

This financial statement is consolidation of the individual financial statement of D Pharmacy, M Pharmacy and B Pharmacy collage financials.

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

K T PATIL COLLEGE OF PHARMACY, OSMANABAD

K T PATIL COLLEGE OF PHARMACY, OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Schedule	31st Mar 2022	31st Mar 2021	31st Mar 2022 Total	31st Mar 2022 Total	31st Mar 2022 Total
INCOME						
Academic Receipts	6	59,753,954	49,220,975	43,533,454	7,100,000	9,120,500
Grants and Donation		-	-	-	-	-
Income From Investment	7	239	431	239		
TOTAL A		**59,754,193**	**49,221,406**	**43,533,693**	**7,100,000**	**9,120,500**
EXPENDITURE						
Staff Costs	8	31,678,332	31,643,959	19,989,021	5,035,903	6,653,408
Academic Expenses	9	2,453,821	1,000,759	2,327,921	26,000	99,900
Administrative Expenses	10	5,741,049	2,754,070	4,718,805	251,121	771,122
Finance Costs	11	47,198	-	47,198	-	-
Depreciation	12	1,156,526	770,202	1,142,176	14,350	-
Other Expenses						
TOTAL B	-	**41,076,926**	**36,168,990**	**28,225,121**	**5,327,374**	**7,524,430**
SURPLUS/(DEFICIT) for th		**18,677,267**	**13,052,416**	**15,308,572**	**1,772,626**	**1,596,070**
Transfer from Other Fund						
Social Welfare Fund		-	-	-		
Prior Period Adjustment		-	-	-		
Transfer to Balance Sheet		**18,677,267**	**13,052,416**	**15,308,572**	**1,772,626**	**1,596,070**

Notes to Accounts
Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 15.10.2022
UDIN: 22114728BECDHG9269.

MADHUSUDAN BAJAJ & CO. CHARTERED ACCOUNTANT MRN 114728 (LATUR)

Principal

Accountant
Accountant
K.T.Patil College of Pharmacy
Osmanabad

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Salaries and Wages	31,054,282	30,854,989	19,364,971	5,035,903	6,653,408
Employer Contribution to EPF	585,625	758,625	585,625		
EPF Administrative Charges	23,425	30,345	23,425		
Staff Development	15,000	-	15,000		
	31,678,332	**31,643,959**	**19,989,021**	**5,035,903**	**6,653,408**

SCHEDULE -9 ACADEMIC EXPENSES	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Affiliation Fees	400,000	401,000	400,000		
PCI Approval Fees	491,341	250,000	491,341		
Student Welfare Expenses	553,900	149,500	553,900		
University Admission Fees	99,701	101,489	99,701		
Sport Expenses	35,620	37,200	35,620		
Webinar Remuneration Expenses	7,000	33,000	7,000		
Processing Fees	1,000	25,000	1,000		
E-Journals Subcription Expenses	130,899	13,570	130,899		
Intake Increasing Processing Fees	37,500	-	37,500		
Student Group Insurance	76,560	-	76,560		
ARA Processing Fees	168,300	-	42,400	26,000	99,900
Pharma KIT	94,500	-	94,500		
AICTE Approval Fee	-	-10,000	-		
Lab Chemical Expenses	357,500	-	357,500		
Total	**2,453,821**	**1,000,759**	**2,327,921**	**26,000**	**99,900**

SCHEDULE -10 ADMINISTRATION EXPENSES	31st Mar 2022	31st Mar 2021	31st Mar 2022	31st Mar 2022	31st Mar 2022
Printing and Stationery	525,709	648,111	525,709		
Building Rent	1,000,000	1,000,000	500,000	250,000	250,000
Repairs & Maintanance	1,613,407	366,669	1,613,407		
Miscellaneuous Expenses	1,154,020	269,276	1,148,520		5,500
Telephone and Internet Charges	550,429	213,611	550,429		
Electricity and Power	106,251	72,999	106,251		
Hospitality Expenses	-	47,190	-		
Audit Fees	-	30,000	-		
Advertisement and Publicity	5,250	9,408	5,250		
Magazine and Generals	-	8,337	-		
Travelling and Conveyance Expenses	500,000	7,000	-		500,000
Website Development Expenses	-	5,900	-		

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022

Security Expenses	28,451	5,187	28,451		
Garden Expenses	34,350	1,875	34,350		
Professional Fees	115,400	-	115,400		
Insurance	14,370	-	14,370		
Software SMS Expenses	41,099	-	41,099		
Bank Charges	37,872	11,427	35,569	1,121	1,182
Administrative expenses	-	57,080	-		
Muncipal Tax	14,440	-	-		14,440
	5,741,049	**2,754,070**	**4,718,805**	**251,121**	**771,122**

SCHEDULE -11 FINANCE COST			31st Mar 2022	31st Mar 2022	31st Mar 2022
Interest on Bank Loan	47,198	-	47,198		
Interest on EPF	-	-	-		
	47,198	**-**	**47,198**	**-**	**-**

C **Notes to the Financials Statements for the year ended 31'st March 2022**

1 **College Information**

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval This financial statement is consolidation of the individual audited financial statement of D Pharmacy, M Pharmacy and B Pharmacy collage financials.

2 **Summary of significant accounting policies**

2 **Basis of accounting and preparation of financial statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year except this year there consolidation of the finacial statement of

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-21 Total	31-Mar-20 Total
INCOME					
Academic Receipts	6	3,66,14,475	-	3,66,14,475	3,01,00,425
Grants and Donation		-	-	-	-
Income From Investmen	7	431	-	431	309
TOTAL A		**3,66,14,906**	**-**	**3,66,14,906**	**3,01,00,734**
EXPENDITURE					
Staff Costs	8	1,91,17,136	-	1,91,17,136	1,82,48,587
Academic Expenses	9	9,73,587	-	9,73,587	13,14,986
Administrative Expense:	10	21,23,287	-	21,23,287	35,06,361
Transportation Costs		-	-	-	-
Repairs and Maintenance		-	-	-	2,79,774
Finance Costs	11	7,973	-	7,973	96,353
Depreciation	12	6,05,503		6,05,503	8,59,447
Other Expenses		-	-	-	-
TOTAL B		**2,28,27,486**	**-**	**2,28,27,486**	**2,43,05,507**
SURPLUS/(DEFICIT) for the year (A-B)				**1,37,87,420**	**57,95,227**
Transfer from Other Fund					
Social Welfare Fund				-	-
Prior Period Adjustment				-	-
Transfer to Balance Sheet				**1,37,87,420**	**57,95,227**

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 08/25/2021
UDIN: 21114728AAAADY6284

Principal
PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
Accountant
K.T.Patil College of Pharmacy
Osmanabad

MADHUSUDAN BAJAJ & CO. CHARTERED ACCOUNTANT MRN 114728 (LATUR)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

SCHEDULE -10 ADMINISTRATION EXPENSES	31-Mar-21	31-Mar-20
Printing and Stationery	6,48,111	5,27,193
Building Rent	5,00,000	5,00,000
Repairs & Maintanance	3,66,669	
Miscellaneuous Expenses	2,27,000	2,77,741
Telephone and Internet Charges	2,13,611	2,13,611
Electricity and Power	72,999	1,62,880
Hospitality Expenses	47,190	49,430
Audit Fees	10,000	40,000
Advertisement and Publicity	9,408	1,70,672
Magazine and Generals	8,337	86,847
Travelling and Conveyance Expenses	7,000	34,355
Website Development Expenses	5,900	17,700
Security Expenses	5,187	57,658
Garden Expenses	1,875	51,140
Insurance	-	11,999
Lodging And Boarding	-	5,409
Laboratory Expenses	-	7,66,726
Administrative expenses	-	5,33,000
Muncipal Tax	-	-
	21,23,287	**35,06,361**

SCHEDULE -11 FINANCE COST	31-Mar-21	31-Mar-20
Interest on Bank Loan	-	90,161
Bank Charges	7,973	6,192
	7,973	**96,353**

C Notes to the Financials Statements for the year ended 31'st March 2021

1 College Information

K T Patil College of Pharmacy established in 1999. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college .

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 Use of estimates

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K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME & EXPENDITURE FOR THE FINANCIAL YEAR 2020-21

	Schedule		44,286.00 Total	43,921.00 Total
INCOME				
Academic Receipts	6	-	65,96,500.00	42,27,500.00
Grants and Donation		-	-	-
Other Income	7	-	-	-
TOTAL A		-	**65,96,500.00**	**42,27,500.00**
EXPENDITURE				
Staff Costs	8	-	69,93,243.00	56,74,149.00
Academic Expenses	9	-	17,321.80	76,582.92
Administrative Expenses	10	-	3,26,232.10	3,27,055.68
Repairs and Maintenance	11	-	-	-
Finance Costs	12	-	-	-
Depreciation	14		8,436.00	5,063.00
TOTAL B		-	**73,45,232.90**	**60,82,850.60**
SURPLUS/(DEFICIT) for the year (A-B)			**-7,48,732.90**	**-18,55,350.60**
Prior Period Adjustment			-	-
Transfer to Balance Sheet			**-7,48,732.90**	**-18,55,350.60**

Notes to Accounts

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As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 15/09/2021
UDIN: 21114728AAAADW8350

MADHUSUDAN BAJAJ & CO. CHARTERED ACCOUNTANT MRN 114728 (LATUR)

Principal
PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
Accountant
K.T.Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2021

SCHEDULE -5 LAONS, ADVANCES & DEPOSITS	31-03-2021	31-03-2020
Advances to employees		
Salary	9,500	-
EPF Recoverable From Saff	-	-
Advance Expenditure	-	-
Advances to School and Colleges run by Trust	-	80,000
Other	-	-
	9,500	**80,000**

	SCHEDULE -6 ACADEMIC RECEIPT	31-03-2021	31-03-2020
	FEE FROM STUDENT		
A	**Academic**		
	Tuition fee	60,02,906	37,87,248
	Development Fees	5,74,594	4,40,252
		65,77,500	**42,27,500**
B	**Other fees**		
	TC Fee	-	-
	Other Fees	19,000	-
		19,000	**-**
		65,96,500	**42,27,500**
	Total	**-**	**-**

SCHEDULE -7 Other Income	31-03-2021	31-03-2020
	-	-

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS	31-03-2021	31-03-2020
Salaries and Wages	69,93,243	56,74,149
	69,93,243	**56,74,149**

SCHEDULE -9 ACADEMIC EXPENSES	31-03-2021	31-03-2020
Processing Fees	-	26,583
University Eligibility Fees	17,322	-
PCI Approal Fees	-	50,000
	17,322	**76,583**

SCHEDULE -10 ADMINISTRATION EXPENSES	31-03-2021	31-03-2020
Travelling Expenses	-	19,800
Audit Fees	10,000	-
Bank Chages	-	2,256
Buiding Rent	2,50,000	2,50,000
Administrative Expenses	57,080	20,000
Fees Concession	-	10,000
Miscellaneous Expenses	7,275	25,000
Bank Charges	1,877	-
	3,26,232	**3,27,056**

SCHEDULE -11 REPAIRS AND MAINTENANCE	31-03-2021	31-03-2020
Repairs & Maintenance	-	-
	-	-

SCHEDULE -12 FINANCE COST	31-03-2021	31-03-2020
Others	-	-
Total	-	-

MADHUSUDAN BAJAJ & CO.
MRN 114728
(LATUR)
CHARTERED ACCOUNTANT

K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Schedule	31-Mar-21			31-Mar-20
		Unrestricted Fund	Restricted Fund	Total	Total
INCOME					
Academic Receipts	6	60,10,000	-	60,10,000	52,90,000
Grants and Donation		-	-	-	-
Income From Investment		-	-	-	-
TOTAL A		**60,10,000**	**-**	**60,10,000**	**52,90,000**
EXPENDITURE					
Staff Costs	7	55,33,580	-	55,33,580	55,79,370
Academic Expenses	8	9,850	-	9,850	1,24,538
Administrative Expenses	9	2,95,000	-	2,95,000	2,62,000
Transportation Costs		-	-	-	-
Repairs and Maintenance		-	-	-	-
Finance Costs	10	1,577	-	1,577	1,672
Depreciation	11	1,56,263	-	1,56,263	2,75,290
Other Expenses		-	-	-	-
TOTAL B		**59,96,270**	**-**	**59,96,270**	**62,42,870**
SURPLUS/(DEFICIT) for the year (A-B)				**13,730**	**-9,52,870**
Prior Period Adjustment				-	-
Transfer to Balance Sheet				**13,730**	**-9,52,870**

Notes to Accounts
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As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 15/09/2021
UDIN: 21114728AAAADU2912

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

Principal
PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
Accountant
K.T.Patil College of Pharmacy
Osmanabad

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2021

SCHEDULE -8 ACADEMIC EXPENSES		31-Mar-21	31-Mar-20
ARA Processing Fees		-	24,538
PCI Approval Fees		-	1,00,000
University Eligibility Fees		9,850	-
	Total	9,850	1,24,538

SCHEDULE -9 ADMINISTRATION EXPENSES		31-Mar-21	31-Mar-20
Rents, Rates and Taxes		2,50,000	2,50,000
Audit Fees		10,000	-
Miscellaneous Expenses		35,000	12,000
	Total	2,95,000	2,62,000

SCHEDULE -10 FINANCE COST		31-Mar-21	31-Mar-20
Interest on Bank Loan		-	-
Bank Charges		1,577	1,672
	Total	1,577	1,672

Notes to the Financials Statements for the year ended 31'st March 2020

1 College Information

K T Patil College of Pharmacy (M Pharm) established in 2010. This college is run under the cotrol of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college .

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Notes to the Financials Statements for the year ended 31'st March 2020

2.03 Inventories

Inventories of chemical and glassware are valued lower of cost and replacement cost after providing for obsolescence and other losses where considered necessary. Cost include all charges in bringing the chemical and glassware to its present location and condition

2.04 Depreciation and amortisation

Depreciation is a measure of the wearing out, consumption or other loss of value of a depreciable asset arising from use, efflux of time or obsolescence through technology and market changes. Depreciation is allocated so as to charge a fair proportion of the depreciable amount in each accounting period during the expected useful life of the asset. Depreciation includes amortization of assets whose useful life is predetermined.

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-20 Total	31-Mar-19 Total
INCOME					
Academic Receipts	6	30100425	0	30100425	25283070
Grants and Donation		0	0	0	0
Income From Investment	7	309	0	309	60198
TOTAL A		30100734	0	30100734	25343268
EXPENDITURE					
Staff Costs	8	18248587	0	18248587	16971019
Academic Expenses	9	1314986	0	1314986	1095831
Administrative Expenses	10	3506360	0	3506360	2792598
Transportation Costs		0	0	0	0
Repairs and Maintenance		279774	0	279774	940954
Finance Costs	11	96353	0	96353	101701
Depreciation	12	859447		859447	678328
Other Expenses		0	0	0	0
TOTAL B		24305507	0.00	24305507	22580431
SURPLUS/(DEFICIT) for the year (A-B)				5795227	2762837
Transfer from Other Fund					
Social Welfare Fund				0	0
Prior Period Adjustment				0	0
Transfer to Balance Sheet				5795227	2762837

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 17/10/2020
UDIN:

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
K.T.Patil College of Pharmacy
Osmanabad

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2020

SCHEDULE -7 Other Income

	31-Mar-20	31-Mar-19
Interest on Saving Account	309	248
Other	0	59950
	309	**60198**

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS

	31-Mar-20	31-Mar-19
Salaries and Wages	17438577	15803664
Contribution to EPF	779250	824675
EPF Administrative Charges	28510	35810
Staff Welfare Expenses	2250	306870
	18248587	**16971019**

SCHEDULE -9 ACADEMIC EXPENSES

	31-Mar-20	31-Mar-19
Affiliation Fees	450000	120000
Student Welfare Expenses	397465	0
PCI Approval Fees	100000	500000
University Admission Fees	83960	
Pharma KIT	62400	0
Annual Social Expenses	58965	48025
Student Group Insurance	53520	0
ARA Processing Fees	40896	47890
Dress Expenses	30000	0
Sport Expenses	27780	42800
AICTE Charges	10000	0
NAAC Accreditation Processing Fees	0	337116
Processing Fees	0	0
AICTE Approval Fee	0	200000
Educational Tours Expenses	0	20000
Total	**1314986**	**1095831**

SCHEDULE -10 ADMINISTRATION EXPENSES

	31-Mar-20	31-Mar-19
Electricity and Power	162880	142990
Building Rent Paid to ASPM	0	60900
Building Rent	500000	500000
Insurance	11999	83876
Telephone and Internet Charges	213611	92838
Printing and Stationery	527193	402575
Traveling and Conveyance Expenses	34355	106927
Hospitality Expenses	49430	184723
Professional Charges	0	0
Advertisement and Publicity	170672	79154
Magazine and Generals	86847	19942
Miscellaneous Expenses	277740	47976
Lodging And Boarding	5409	0
Website Development Expenses	17700	30680
Gas Refilling Expenses	0	2687
Laboratory Expenses	766726	225069
Consumable Expenses	0	301961
Administrative expenses	533000	110800
Audit Fees	40000	10000
Muncipal Tax	0	152380
Security Expenses	57658	237120
Garden Expenses	51140	0
	3506360	**2792598**

MADHUSUDAN LALJI & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANTS

K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-20 Total	31-Mar-19 Total
INCOME					
Academic Receipts	6	5290000	0	5290000	3217572.07
Grants and Donation		0	0	0	0
Income From Investment		0	0	0	0
TOTAL A		**5290000**	**0**	**5290000**	**3217572.07**
EXPENDITURE					
Staff Costs	7	5579370	0	5579370	5198459
Academic Expenses	8	124538	0	124538	317567
Administrative Expenses	9	262000	0	262000	286440
Transportation Costs		0	0	0	0
Repairs and Maintenance		0	0	0	0
Finance Costs	10	1672	0	1672.09	1135
Depreciation	11	275290	0	275290	338045
Other Expenses		0	0	0	0
TOTAL B		**6242870**	**0**	**6242870.09**	**6141646**
SURPLUS/(DEFICIT) for the year (A-B)				**(952870)**	**(2924074)**
Prior Period Adjustment				0	0
Transfer to Balance Sheet				**(952870)**	**(2924074)**

Notes to Accounts

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As per Report of even date
FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 17/10/2020
UDIN:

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
K.T.Patil College of Pharmacy
Osmanabad

K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
RECEIPT AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020

	31-03-2019	Receipt	Payment	31-03-2020
To Opening Balance				
Cash in Hand	85			
Bank Account	77060			
Adarsh Shikshan Prasarak Mandal		2406849		
Tuition Fees		4146443		
K.T.Patil College of B-Pharm		270000		
University Exam/Late Fees/Other Fees		49000		
Staff Cost		20968		
Salary Advance		20000		
Salary Payable			5741789	
K.T.Patil College of B-Pharm			400000	
Adarsh Shikshan Prasarak Mandal			208089	
Employee Loan			153193	
Income Tax			140000	
LIC			104748	
University Exam/Late Fees/Other Fees			52831	
Professional Tax			29900	
Salary Advance			29000	
Staff Cost			20200	
Miscellaneous Expenses			12000	
Bank Charges			1672	
By Closing Balance				
Cash in Hand				85
Bank Account				96898
	77145.26	**6913260**	**6893422.09**	**96983.17**
				0.00

Receipts and payment account reflects only cash and bank transactions.
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CHARTERED ACCOUNTANTS

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MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
K.T.Patil College of Pharmacy
Osmanabad

Bank Account Details

Sr. No.	Bank Name	Type Of Account	Account Number	Opening Balance	Closing Balance
1	Osmanabad Janata Sahakari Bank	Current A/c	1705	882.00	646.00
2	Solapur Janata Sahakari Bank	Current A/c	0345	45158.00	32121.00
3	Shivchatrapati Nagri Sahakari Path Sansth	Current A/c	016	6410.00	37335.00
4	Union Bank of India	Current A/c	0084	18789.26	21093.17
5	Union Bank of India	Current A/c	0145	3889.00	3771.00
6	Vasantdada Nagri Sahakari Bank	Current A/c	1156	1932.00	1932.00

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2020

SCHEDULE -8 ACADEMIC EXPENSES		31-Mar-20	31-Mar-19
Affiliation Fees		0	290000
ARA Processing Fees		24538	21924
PCI Approval Fees		100000	0
University Expenses		0	5643
	Total	124538	317567

SCHEDULE -9 ADMINISTRATION EXPENSES		31-Mar-20	31-Mar-19
Rents, Rates and Taxes		250000	250000
Insurance		0	1440
Auditors Remuneration		0	10000
Telephone Expenses		0	25000
Miscellaneous Expenses		12000	0
	Total	262000	286440

SCHEDULE -10 FINANCE COST		31-Mar-20	31-Mar-19
Interest on Bank Loan		0	0
Bank Charges		1672	1135
	Total	1672	1134.88

Notes to the Financials Statements for the year ended 31'st March 2020

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K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
BALANCE SHEET AS AT 31 MARCH 2020

	Schedule	31-Mar-20 Total	31-Mar-19 Total
INCOME			
Academic Receipts	6	4227500	2070000
Grants and Donation		0	0
Other Income	7	0	0
TOTAL A		**4227500**	**2070000**
EXPENDITURE			
Staff Costs	8	5674149	3113619
Academic Expenses	9	76583	185637
Administrative Expenses	10	327056	263775
Repairs and Maintenance	11	0	0
Finance Costs	12	0	0
Depreciation	14	5063	6750
TOTAL B		**6082851**	**3569781**
SURPLUS/(DEFICIT) for the year (A-B)		**-1855351**	**-1499781**
Prior Period Adjustment		**0**	**0**
Transfer to Balance Sheet		**-1855351**	**-1499781**

Notes to Accounts

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FOR MADHUSUDAN BAJAJ & CO.
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 17/10/2020
UDIN:

PRINCIPAL
K.T. Patil College of Pharmacy,
Osmanabad-413501

Accountant
K.T.Patil College of Pharmacy
Osmanabad

MADHUSUDAN BAJAJ & CO. MRN 114728 LATUR CHARTERED ACCOUNTANT

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2020

B	**Other fees**		
	TC Fee	0	0
	Other Fees	0	0
		4227500	**2070000**

SCHEDULE -7 GRANTS AND DONATIONS	**31-Mar-20**	**31-Mar-19**
Central Government	0	0
State Government	0	0
Total	**0**	**0**

SCHEDULE -7 Other Income	**31-Mar-20**	**31-Mar-19**
	0	**0**

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS	**31-Mar-20**	**31-Mar-19**
Salaries and Wages	5674149	3113619
	5674149	**3113619**

SCHEDULE -9 ACADEMIC EXPENSES	**31-Mar-20**	**31-Mar-19**
Affiliation Fees	0	120000
Processing Fees	26583	22210
Students Welfare	0	35980
University Fund	0	7447
PCI Approal Fees	50000	0
	76583	**185637**

SCHEDULE -10 ADMINISTRATION EXPENSES	**31-Mar-20**	**31-Mar-19**
Travelling Expenses	19800	0
Audit Fees	0	10000
Bank Chages	2256	3775
Buiding Rent	250000	250000
Administrative Expenses	20000	0
Fees Concession	10000	0
Miscellaneous Expenses	25000	0
	327056	**263775**

SCHEDULE -11 REPAIRS AND MAINTENANCE	**31-Mar-20**	**31-Mar-19**
Repairs & Maintenance	0	0
	0	**0**

SCHEDULE -12 FINANCE COST	**31-Mar-20**	**31-Mar-19**
Bank Charges	0	0
Others	0	0
Total	**0**	**0**

Notes to the Financials Statements for the year ended 31'st March 2020

1 College Information

K T Patil College of Pharmacy (Pharm-D) established in 2018-19. This college is run under the control of Adarsh Shikshan Prasarak Mandal (Trust).K T Patil College of Pharmacy is affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad.

2 Summary of significant accounting policies

2.01 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

K T PATIL COLLEGE OF PHARMACY (B PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-19 Total	31-Mar-18 Total
INCOME					
Academic Receipts	6	25283070	0	25283070	22434937
Grants and Donation		0	0	0	0
Income From Investment	7	60198	0	60198	38107
TOTAL A		**25343268**	**0**	**25343268**	**22473044**
EXPENDITURE					
Staff Costs	8	16971019	0	16971019	18389254
Academic Expenses	9	1315831	0	1315831	2444624
Administrative Expenses	10	2792598	0	2792598	2152917
Transportation Costs		0	0	0	0
Repairs and Maintenance		940954	0	940954	176309
Finance Costs	11	101701	0	101701	87029
Depreciation	12	678328		678328	834353
Other Expenses		0	0	0	0
TOTAL B		**22800431**	**0.00**	**22800431**	**24084485**
SURPLUS/(DEFICIT) for the year (A-B)				**2542837**	**-1611441**
Transfer from Other Fund					
Social Welfare Fund				0	0
Prior Period Adjustment				0	0
Transfer to Balance Sheet				**2542837**	**-1611441**

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification
As per Report of even date
FOR MADHUSUDAN BAJAJ & CO
CHARTERED ACCOUNTANTS

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 02/10/2019
UDIN: 19114728AAAABO8427

Principal
I/c PRINCIPAL
K.T.Patil College of Pharmacy
Osmanabad(MS.)413501

Accountant

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2019

SCHEDULE -7 Other Income	31-Mar-19	31-Mar-18
Interest on Saving Account	248	0
Other	59950	38107
	60198	**38107**

SCHEDULE -8 STAFF PAYMENTS AND BENEFITS	31-Mar-19	31-Mar-18
Salaries and Wages	15803664	17825588
Contribution to EPF	824675	536950
EPF Administrative Charges	35810	24866
Staff Welfare Expenses	306870	1850
	16971019	**18389254**

SCHEDULE -9 ACADEMIC EXPENSES	31-Mar-19	31-Mar-18
NAAC Accreditation Processing Fees	337116	250750
Student Welfare Expenses	0	511072
Sport Expenses	42800	5594
Affiliation Fees	120000	1310000
Processing Fees	0	2500
AICTE Approval Fee	200000	220000
PCI Approval Fees	500000	2000
Annual Social Expenses	48025	14792
ARA Processing Fees	47890	72057
FRA Processing Fees	0	18359
Increase Intake Processing Fees	0	37500
Educational Tours Expenses	20000	0
Total	**1315831**	**2444624**

SCHEDULE -10 ADMINISTRATION EXPENSES	31-Mar-19	31-Mar-18
Electricity and Power	142990	224070
Building Rent Paid to ASPM	60900	0
Building Rent	500000	750000
Insurance	83876	12000
Telephone and Internet Charges	92838	95220
Printing and Stationery	402575	455937
Travelling and Conveyance Expenses	106927	52847
Hospitality Expenses	184723	27725
Professional Charges	0	10020
Advertisement and Publicity	79154	108717
Magazine and Generals	19942	11921
Miscellaneous Expenses	47976	18459
Lodging And Boarding	0	6551
Website Development Expenses	30680	35310
Gas Refiling Expenses	2687	13912
Guest Lecture Remuneration Expenses	0	15000
Laboratory Expenses	225069	11500
Consumable Expenses	301961	39518
Administrative expenses	110800	264210
Audit Fees	10000	0
Muncipal Tax	152380	0
Security Expenses	237120	0
	2792598	**2152917**

SCHEDULE -11 FINANCE COST	31-Mar-19	31-Mar-18
Interest on Bank Loan	92769	81560
Bank Charges	8932	5469

K T PATIL COLLEGE OF PHARMACY (M PHARM), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	Schedule	Unrestricted Fund	Restricted Fund	31-Mar-19 Total	31-Mar-18 Total
INCOME					
Academic Receipts	6	3217572.07	0	3217572.07	1150002
Grants and Donation		0	0	0	0
Income From Investment		0	0	0	0
TOTAL A		3217572.07	0	3217572.07	1150002
EXPENDITURE					
Staff Costs	7	5198459	0	5198459	3043913
Academic Expenses	8	317567	0	317567	1631
Administrative Expenses	9	286440	0	286440	285400
Transportation Costs		0	0	0	0
Repairs and Maintenance		0	0	0	0
Finance Costs	10	1135	0	1134.88	63349
Depreciation	11	338045	0	338045	308294
Other Expenses		0	0	0	0
TOTAL B		6141646	0	6141645.88	3702587
SURPLUS/(DEFICIT) for the year (A-B)				(2924074)	(2552585)
Prior Period Adjustment				0	0
Transfer to Balance Sheet				(2924074)	(2552585)

Notes to Accounts

Examine and found correct as per books of account and vouchers produced before us for verification

As per Report of even date
FOR MADHUSUDAN BAJAJ & CO
CHARTERED ACCOUNTANTS

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 02/10/2019
UDIN: 19114728AAAABP6671

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

I/c Principal
K.T.Patil College of Pharmacy
Osmanabad(MS.)413501

Accountant

SCHEDULE FORMING PART OF FINANCIAL STATEMENT AS AT 31 MARCH 2019

B	**Other fees**		40.07	2
	Other Fee	**Total**	**3217572.07**	**1150002**

SCHEDULE -7 STAFF PAYMENTS AND BENEFITS		**31-Mar-19**	**31-Mar-18**
Salaries and Wages		5198459	2768148
Contribution to EPF		0	258000
EPF Adminitrative Charges		0	17765
	Total	**5198459**	**3043913**

SCHEDULE -8 ACADEMIC EXPENSES		**31-Mar-19**	**31-Mar-18**
Affiliation Fees		290000	0
ARA Processing Fees		21924	0
PCI Approval Fees		0	0
University Expenses		5643	1631
	Total	**317567**	**1631**

SCHEDULE -9 ADMINISTRATION EXPENSES		**31-Mar-19**	**31-Mar-18**
Rents, Rates and Taxes		250000	250000
Insurance		1440	0
Auditors Remuneration		10000	10000
Telephone Expenses		25000	0
Other Expenses		0	25400
	Total	**286440**	**285399.71**

SCHEDULE -10 FINANCE COST		**31-Mar-19**	**31-Mar-18**
Interest on Bank Loan		0	61785
Bank Charges		1135	1564
	Total	**1135**	**63349.22**

Notes to the Financials Statements for the year ended 31'st March 2019

1 **College Information**

K T Patil College of Pharmacy (M Pharm) established in 2010. This college is run under the cotrol of Adarsh Shikshan Prasarak Mandal (Trust). The Aspm's K.T.Patil College of Pharmacy (KTPCOP) is approved by AICTE, New Delhi and affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad. The Pharmacy Council of India (PCI), New Delhi accorded the approval for Pharmacy course to the college .

2 **Summary of significant accounting policies**

2.01 **Basis of accounting and preparation of financial statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards as prescribed by Institute Of Chartered Accountants India.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year.

2.02 **Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. However future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 **Inventories**

Inventories of chemical and glassware are valued lower of cost and replacement cost after providing for obsolescence and other losses where considered necessary. Cost include all charges in bringing the chemical and glassware to its present location and condition

K T PATIL COLLEGE OF PHARMACY (Pharm-D), OSMANABAD
UNIT RUNNING UNDER ADARSH SHIKSHAN PRASARAK MANDAL
BALANCE SHEET AS AT 31 MARCH 2019

	Schedule		31-Mar-19 Total	31-Mar-18 Total
INCOME				
Academic Receipts	6	0	2070000	267000
Grants and Donation		0	0	0
Other Income	7	0	0	0
TOTAL A		**0**	**2070000**	**267000**
EXPENDITURE				
Staff Costs	8	0	3113619	2610188
Academic Expenses	9	0	185637	145000
Administrative Expenses	10	0	263775	35598
Repairs and Maintenance	11	0	0	31200
Finance Costs	12	0	0	1417
Depreciation	14		6750	6750
TOTAL B		**0**	**3569781**	**2830153**
SURPLUS/(DEFICIT) for the year (A-B)			**-1499781**	**-2563153**
Prior Period Adjustment			**0**	**0**
Transfer to Balance Sheet			**-1499781**	**-2563153**

Notes to Accounts

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FOR MADHUSUDAN BAJAJ & CO
CHARTERED ACCOUNTANTS

MADHUSUDAN BAJAJ & CO. MRN 114728 (LATUR) CHARTERED ACCOUNTANT

CA MADHUSUDAN BAJAJ
MRN 114728
FRN 123802
Signed at Latur on 02/10/2019
UDIN: 19114728AAAABQ4751

PRINCIPAL
K.T.Patil College of Pharmacy
Osmanabad(MS.)413501

Accountant

SCHEDULE -7 GRANTS AND DONATIONS		31-Mar-19	31-Mar-18
Central Government		0	0
State Government		0	0
Other		0	0
	Total	0	0

SCHEDULE -7 Other Income	31-Mar-19	31-Mar-18
	0	0

SCHEDULE -8 STAFF PAYMENTS AND BENIFITS	31-Mar-19	31-Mar-18
Salaries and Wages	3113619	2610188
	3113619	2610188

SCHEDULE -9 ACADEMIC EXPENSES	31-Mar-19	31-Mar-18
Affiliation Fees	120000	0
Processing Fees	22210	145000
Students Welfare	35980	0
University Fund	7447	0
	185637	145000

SCHEDULE -10 ADMINISTRATION EXPENSES	31-Mar-19	31-Mar-18
E-Journals Expenses	0	35598
Audit Fees	10000	0
Bank Chages	3775	0
Buiding Rent	250000	0
	263775	35598

SCHEDULE -11 REPAIRS AND MAINTENANCE	31-Mar-19	31-Mar-18
Repairs & Maintenance	0	31200
	0	31200

SCHEDULE -12 FINANCE COST		31-Mar-19	31-Mar-18
Bank Charges		0	1417
Others		0	0
	Total	0	1417

Notes to the Financials Statements for the year ended 31'st March 2019

1 **College Information**

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